

Oct. 10, 2016

To : Hanjin Shipping Customers

Subject : **Notice on the report of the rehabilitation claim**

Dear Valued Customers,

Pursuant to the decision by the 6th Bench of Bankruptcy Division of the Seoul Central District Court to commence the rehabilitation procedures on Sep. 1, 2016, we hereby send you the attached notice with respect to the report of the rehabilitation claim. It's also posted on our website. If you visit "hanjin.com", the following pop-up will appear at the left-bottom side of the initial screen.



The customer claims which arose in connection with our stoppage of transport or delay after the commencement of the court receivership on Sep. 1, 2016 are not included in the rehabilitation claim list which is planned to be submitted to the court by the debtor around Oct. 7, 2016. Thus, the customers who want to file a rehabilitation claim report with Seoul Central District Court, competent court of rehabilitation proceedings must ensure that the report is filed within the specified period as quoted below from the attached notice. Failure to file within the specified period may result in forfeiture of your

right or to your disadvantage.

QUOTE

1. (Omission)
2. Period for reporting a claim: Oct. 11, 2016 – Oct. 25, 2016 (09:00-18:00/Please avoid lunch hours from 12:00 to 13:00). Please note that reports will not be accepted on public holidays.
3. Venue for reporting a claim: Bankruptcy Division, Seoul Central District Court(Seoul Court House Complex Annex III, 1st Floor, Civil Affairs Office)
 - When submitting via mail, please send to [Address] 157, Seochojungang-ro, Seocho-gu, Seoul, to the attention of the Bankruptcy Division of the Seoul Central District Court, Seoul, Korea.
 - When including a filing receipt with the mail, please also enclose a stamped return envelope.

4. (Omission)

It is possible to file a claim report eve after the expiration of the specified period for reporting a claim but only until the date of the second and third Assembly of Interested Persons. However, please attempt to submit your report during the specified period for reporting a claim as the confirmation of the reported claims will be conducted in the order of its submission.

UNQUOTE

Korean “Debtor Rehabilitation and Bankruptcy Act” provides the definition of “Rehabilitation Claims” as follows. For more detailed review if necessary, we recommend customers to seek lawyer opinion.

Article 118 (Rehabilitation Claims)

Claims falling under any of the following subparagraphs shall constitute rehabilitation claims:

1. Property claims based on grounds that arise before the rehabilitation procedures commence for the debtor;
2. Interest that accrues after rehabilitation procedures commence;
3. Compensatory damages and penalties incurred by non-performance after rehabilitation procedures commence;
4. Costs incurred from participating in rehabilitation procedures .

We will continue to find ways to support your needs.

Sincerely yours,

Hanjin Shipping Co., Ltd

The above is for your information only and shall not be interpreted as admission of any of liability(ies) or waiver of exemptions or rights under the law and/or the contract. All the carrier's rights under the law and/or the contract are expressly reserved.